

Revere Retirement Board

Meeting Minutes

July 29, 2020 - 9:00 a.m.

At a meeting of the Revere Retirement System (RRS), held on Wednesday, July 29, 2020, at 9:00 a.m. online, the following Revere Retirement Board (RRB), members participated: Mr. Viscay, Mr. Henry, Mr. Manion, Mr. Cullen and Mr. Cataldo. Also participating in the meeting: Mr. Zapolin, Retirement Administrator and Mr. Zaleznik, Board Counsel.

Chairperson Mr. Viscay, called the meeting to order at 9:03 a.m.

Agenda Item 2a - Approval of Board Minutes

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 (Mr. Viscay-yes, Mr. Henry-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to approve the RRB minutes of the meeting of May 27, 2020.

On an affirmative vote, Mr. Manion moving, the RRB voting 5-0 (Mr. Viscay-yes, Mr. Henry-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to table the RRB minutes of the meeting of June 24, 2020 pending review of meeting notes.

Agenda Item 3 - Legal Matters – N/A

Agenda Item 4- Unfinished Business and Addendum

The RRB discussed PERAC Memo #11/2020 Payment Required for Service Credited under G.L. c. 32, s. 4(2)(b), PERAC's interpretation in the Mass. Supreme Judicial Court decision in *Plymouth Retirement Board v. CRAB and PERAC*, 482 Mass. 600 (2019). Mr. Zapolin noted that letters had been sent to all effected firefighters and he had not received any responses. Mr. Manion reported that other retirement boards were notifying members and holding off on taking further action until they have the ability to coordinate a response.

The RRB discussed the potential third party recovery involving Jeremiah Goodwin. Mr. Zapolin reported that the RRB had received a check from Mr. Goodwin's attorney and the matter is resolved. On an affirmative vote, Mr. Viscay moving, the

RRB voting 5-0 (Mr. Viscay-yes, Mr. Henry-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to place the matter on file.

The RRB discussed the proposed policy on the regular compensation status of fire certifications. Mr. Zapolin reported that the Treasurer has taken retirement deductions from payments for fire certifications made in July 2020. Mr. Zapolin discussed the process for obtaining owed deductions from active and retired firefighters and recalculating retirement allowances for retired firefighters. Mr. Viscay indicated that his assistant had produced a report of payments and that would be circulated. Mr. Manion offered his assistance in obtaining deductions for past payments. Mr. Zapolin will produce a list of retired firefighters since FY18 for the next meeting. The RRB voting 5-0 (Mr. Viscay-yes, Mr. Henry-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to table this matter until the next meeting.

Mr. Zapolin reported that clarification letters to the medical panel physicians for James McCraney have been submitted to PERAC and responses are pending. On an affirmative vote, Mr. Manion moving, the RRB voting 5-0 (Mr. Viscay-yes, Mr. Henry-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to table this matter until the next meeting.

Agenda Item 5 - New Enrollments

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 (Mr. Viscay-yes, Mr. Henry-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to approve the memberships of Eileen Mundis, Treasurer, 6/29/2020 and Jennifer Herrera, Housing, 7/20/2020.

Agenda Item 6 - New Retirements

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 (Mr. Viscay-yes, Mr. Henry-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to approve the retirements of Carol Ann DiPerri, School, Super Option B \$18,237.24, Brian Rebholtz, School, Super Option C \$33,049.44 and Marlene Morrissey, School, Super Option A \$13,765.56, subject to PERAC calculation approval.

Agenda Item 7 – Changes in Benefits and Addendum

The RRB noted the passing of Estelle Corin, Clerk, 6/29/2020, Ethel Doherty, Police, 6/16/2020, and Barbara Eisenberg, Housing, 7/16/2020.

Agenda Item 8 – Survivor Benefits – N/A

Agenda Item 9 – Disability Benefit Awards – N/A

Agenda Item 10 and Addendum – Awards of Creditable Service/Approval of Installment Plans/ Acceptance of Liability

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 (Mr. Viscay-yes, Mr. Henry-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to approve the reinstatement to service of Tracey Vecchia under MGL c. 32, s. 105,

Agenda Item 11- Approval of Warrant and Addendum

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 (Mr. Viscay-yes, Mr. Henry-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to approve the transfer from PRIT to Bank of America in the amount of \$1,548,000.00 to fund the July 2020 retiree payroll, transfer from Peoples' United to PRIT in the amount of \$2,000,000.00 for excess funding and transfer from Peoples' United to PRIT in the amount of \$692,648.00 for Housing Authority appropriation.

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 (Mr. Viscay-yes, Mr. Henry-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to approve the following warrant expenditures: \$3,500.00 to Lawson & Weitzen LLP, \$2.56 to Verizon Wireless, \$439.42 to S. Zapolin for reimbursement, \$1,156.00 to UMass DES for medical reviews, \$253.00 to PBI Inc for locate services, \$153.80 to WB Mason, \$402.00 to Century Security and \$602.60 to Fidelity Investments for refund FBO K. Selevitch. On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 (Mr. Viscay-yes, Mr. Henry-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to acknowledge the June 2020 RRS retiree payroll in the amount of \$1,391,804.25 and the June 2020 RRB payroll in the amount of \$15,868.76.

Agenda Item 12- Executive Session – Disability Application– N/A

Agenda Item 12b – Litigation Strategy

Mr. Zaleznik had no update regarding the pension fraud matter.

Agenda Item 13 - New Business/Review of Administrative Items

Mr. Zapolin discussed his need to travel out of state for personal reasons. Mr. Zapolin will obtain COVID tests or work remotely for two weeks prior to returning

to the office. The RRB discussed bringing back the Retirement Analyst since City Hall has reopened. Mr. Zapolin will reach out to the Retirement Analyst.

Agenda Item 14a– Administrative/Other Items

The RRB discussed the status of the PERAC audit. Mr. Zapolin reported that he continues to provide information to the auditors remotely. Mr. Zapolin discussed the current process for calculating retirement allowances using actual payroll records versus only retirement deductions. Mr. Zapolin also discussed the issue of how payments for retroactive contract settlements are calculated in retirement calculations. Mr. Zapolin noted that all retirees are advised that estimates are based on retirement deductions in the system and once a new retiree stops working, the RRB obtains actual payroll records to calculate the allowance, which can result in differences.

The RRB discussed the number of disability retirements, especially involving the Revere Housing Authority. On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 (Mr. Viscay-yes, Mr. Henry-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to invite the new Executive Director of the Housing Authority to the next RRB meeting to discuss the matter.

The RRB acknowledged receipt of \$4,835.20 from Ballin & Associates for MGL c, 32, s. 14A settlement with J. Goodwin and \$14,774.81 from Tracy Vecchia for MGL c. 32, s. 105 reinstatement.

Agenda Item 14b– Administrator’s Report

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 (Mr. Viscay-yes, Mr. Henry-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to accept the Trial Balance, Adjustments, Cash Receipts Report, Cash Disbursements Report, Reconciliation, Budget Report, Cash Flow Report and PRIT report.

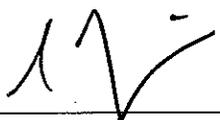
Agenda Item 15- Communications and Addendum

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 (Mr. Viscay-yes, Mr. Henry-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to place on file the following correspondence: PERAC Memo #26/2020 Reinstatement to Service Under G.L. c. 32, s, 105, PERAC Memo #25/2020 Mandatory Retirement Board Training 3rdQ, PERAC Memo #24/2020 PROSPER Security Update, PERAC Memo

#23/2020 Tabacco Co. List, Licata v. RRB CR-17-038 decision, PERAC Pension News and letters to firefighters re: reserve service. Mr. Zaleznik discussed the decision in Licata v. RRB and noted that a virtual hearing in Cafarelli v. RRB will be held in the next few months.

Agenda Item 16 - Other Inquiries – N/A

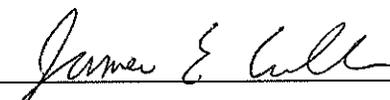
On an affirmative vote, Mr. Henry moving, the RRB voting 5-0 (Mr. Viscay-yes, Mr. Henry-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to adjourn the meeting at 9:56 a.m.



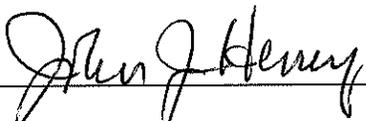
Mr. Zapolin, Administrator



Mr. Cataldo



Mr. Cullen



Mr. Henry



Mr. Manion



Mr. Viscay

