



REVERE RETIREMENT SYSTEM

281 Broadway, Revere, MA 02151

Telephone (781) 286-8173 Fax (781) 286-3316

Retirement Board

Richard Viscay, Chair
Gennaro Cataldo
James Cullen
John J. Henry
Sean Manion

June, 2020

Dear Retirees and Beneficiaries:

Despite the current difficult circumstances, the Retirement Board continues to operate during regular business hours and will continue to pay retirement benefits according to the regular schedule. While City Hall is closed indefinitely, the Board can be reached to respond to questions or concerns via phone, email or through the Board's website.

At its April 2020 meeting, the Revere Retirement Board voted to grant a Cost of Living Adjustment (COLA) to eligible retirees and beneficiaries. The COLA is 3% on the first \$13,000 of eligible allowances. The COLA payment will begin with the July 2020 retirement allowance, which will be direct-deposited on July 31, 2020.

Payment details are always available on the Revere Retirement Board's portal at www.revere.org/departments/retirement. If you have questions, feel free to contact the Board at (781) 286-8173 or szapolin@revere.org.

The health insurance rates for retirees and beneficiaries receiving benefits through the City benefit office will remain the same for the upcoming fiscal year. For questions about insurance, feel free to contact the Benefits Office at (781) 286-8202.

The Board wishes you good health and best wishes.

Sincerely,

The Revere Retirement Board