

**CITY OF REVERE RETIREMENT BOARD
AGENDA**

Meeting Date December 18, 2019 TIME: 9:00 A.M.

Location: Council Chambers

City Hall, Revere, Massachusetts

1. Call to Order

- Roll Call

2. a. Approval of the Regular and Executive Session Minutes of prior meetings

- 11/20/2019

3. Legal Matters

| | Comments |
|-----|-----------------|
| N/A | |

4. Unfinished Business:

| Name | Dept | Comments |
|---------------|-------------|-----------------|
| Marcos Garcia | Police | |

5. New Enrollments:

| Name | Dept | Title/Start Date/# of hrs/Other Comments |
|--------------|-------------|---|
| Olga Sanchez | School | Security/Translator/12/2/2019/FT |

6. New Retirements:

| Name | Dept | Date of Retirement/Type of Retirement/Other |
|-----------------|-------------|--|
| Renee Conte | Collector | 2/24/2020/Super Option B \$29,097.24 |
| Edward Flood | Police | 1/1/2020/Super Option B \$61,695.24 |
| Janis Ciappia | School | 12/21/2019/Super Option A \$12,153.96 |
| James Milizazzo | Housing | 1/6/2020/Super Option A, \$8,770.40 (dual member) |

7. Changes in Benefits:

| Name | Dept | Comments |
|--|-------------|-----------------|
| Edwina Laurano (survivor of Richard Laurano) | Fire | Died 11/29/2019 |
| Sheila Garofalo (survivor of Domenic Garofalo) | Fire | Died 11/18/2019 |
| Cindy Tatelman | Disability | Died 11/25/2019 |
| Carol Misiano | School | Died 11/29/2019 |

**CITY OF REVERE RETIREMENT BOARD
AGENDA
Meeting Date December 18, 2019 TIME: 9:00 A.M.
Location: Council Chambers
City Hall, Revere, Massachusetts**

8. Survivor Benefits:

| Name of Survivor | Death of Member | Comments |
|------------------|-----------------|----------|
| N/A | | |

9. Disability Benefit Award:

| Name | Dept | Comments |
|------|------|----------|
| N/A | | |

10. Awards of Creditable Service/Approval of Installment Plans/Acceptance of Liability:

| Name | Dept | Comments |
|------|------|----------|
| N/A | | |

11. Approval of Warrants:

| Type | Amount | Comments |
|---|-----------------|--|
| Refunds, Rollovers and Transfers | \$ 1,448,000.00 | Transfer for December payroll |
| Cash Disbursements | | |
| | \$ 3,508.00 | Lawson & Weitzen |
| | \$ 9.79 | WB Mason |
| | \$ 17.84 | Crystal Rock |
| | \$ 135.00 | Independent Newspaper Grp |
| Retirees Payroll | \$ 1,374,170.59 | Payroll Warrant acknowledgement, November 2019 |
| Retro Active Adjustments | | |
| RRB Payroll | \$ 16,585.51 | Payroll Warrant acknowledgement, November 2019 |

12. a. Executive Session - Disability Application

| Name | Dept | Comments |
|------|------|----------|
| N/A | | |

12. b. Executive Session - Litigation Strategy

| Name | Dept | Comments |
|---------------|------|----------|
| Pension Fraud | | |

**CITY OF REVERE RETIREMENT BOARD
AGENDA**

Meeting Date December 18, 2019 TIME: 9:00 A.M.

Location: Council Chambers

City Hall, Revere, Massachusetts

13. New Business/Review of Administrative Items:

| Description | Comments |
|-------------|----------|
| N/A | |

14. a. Administrative/Other Items:

| Description | Comments |
|------------------------------|---|
| <u>Administrative</u> | |
| Personnel Update | |
| Credit Union policy | |
| <u>Receipts</u> | |
| Estate of Sheila Garofolo | \$2,470.00/repayment of excess payment due to death |

14. b. Administrator's Reports/Filing:

| | |
|---|------------------------------|
| Monthly Reports - T/B, C/D, Adjst., & C/R, recon., Budget Rpt, Cash Flow Rpt, PRIT Report | October 2019 Monthly reports |
|---|------------------------------|

15. Communications:

| From | Dated | <u>Description</u> |
|-------|------------|--|
| PERAC | 1/1/2019 | Actuarial Valuation |
| RRB | 11/27/2019 | Letter to J. McCraney re: disability application |
| RRB | 11/26/2019 | Letter to PERAC re: E. Collar |
| SJC | 12/3/2019 | Plymouth RB v. CRAB and PERAC, 12711 |
| PERAC | 12/10/2019 | PERAC Memo #25/2019 New Fraud Poster |

16. Other Inquiries:

| | |
|------|--|
| None | |
|------|--|

17. Any other inquiries not available at time of completion of Agenda

18. Motion to Adjourn